

Finance Committee
Meeting Minutes
September 14, 2021
7:30 PM

Present: Christine Russell (Chair), Adam Nolde (Vice Chair), Roland Bourdon, Jason Cole, Mike Majors, Christi Andersen, Steve Noone, Esha Gangolli and David Wellinghoff

Ms. Russell called the meeting to order.

1. Citizen's Concerns

None

2. American Rescue Plan Act (ARPA)

Mr. Mangiaratti made a presentation with an overview of the ARPA funding, receiving community feedback and the process for determining the projects through a need's assessment. The presentation detailed the allowable and disallowed categories under the ARPA guidelines. Working with stakeholders the needs assessment resulted in 43 priority investments totaling \$12 million. Mr. Mangiaratti briefly commented on each of the 43 projects. Mr. Mangiaratti asked the committee to allow for \$400,000 to be used in FY22 for revenue shortfall replacement. Ms. York, ARPA consultant, confirmed the mechanics of providing funds for revenue replacement.

Discussions were had as to the 43 projects and how they relate to the capital improvement plan (CIP) and Select Board goals. Mr. Mangiaratti touched on a few and will updated the project list to specify which are on the CIP and which are Select Board goals.

Mr. Cole made a motion to strongly recommend the Select Board to use \$400,000 of the ARPA the funds to recover prior year revenue shortfall. Ms. Andersen seconded. The motion was approved unanimously.

Members asked for further details on some of the projects and Mr. Mangiaratti provided such details. Some projects discussed were, the Acton Housing Authority project, projects that ask for hiring and the park/facility near the future dog park and senior housing.

Mr. Noone asked how the projects would be vetted to be sure they fit within the allowable categories. Ms. York explained the process based on the interim final rule.

Discussion were had regarding how funding for ABRSD projects would be coordinated with Boxborough.

3. Point of View (POV)

Postponed

4. Finance Committee Business

Mr. Cole moved to accept meeting minutes of July 13, 2021 as amended. Mr. Bourdon seconded. The motion was approved unanimously.

Mr. Cole discussed the School Building Committee meeting, relaying the following information:

- Named Boardwalk Campus
- Boardwalk is complete
- Under budget
- HVAC equipment experiencing multi month delay
- Waiting to hear if \$600,000 in Covid related expense would be reimbursed

Ms. Andersen discussed the Regional Emergency Center Committee meeting, relaying the following information:

- Determining job descriptions for the Director and project manager
- Educational requirements of such positions

Ms. Russell discussed the ALG meeting, relaying the following information:

- Free cash estimated between \$3.7 - \$4.3 million
- Staffing
- School turnback of \$1.2 million
- School concerned about their revolving accounts

Ms. Gangolli moved to adjourn. Mr. Cole seconded. The motion was approved unanimously.

Documents and Exhibits Used During this Meeting

- ARPA presentation
- July 13, 2021 meeting minutes