

# **Acton Health Insurance Trust**

Friday, November 1, 2024 8:15 AM

Hybrid in Room 23, Admin Bldg, 15 Charter Rd and on Zoom

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## **Member Attendees:**

Chair: Andrew Schwartz, School Committee

Clerk: Alissa Nicol, Acton Select Board

Steph Krantz, ABRSD Treasurer

## **Non-Member Attendees:**

Tim Harrison, HIT Consultant, Treasurer

Sheri Matthews, Director of Finance and Operations,  
ABRSD

Diane Laflash, Gallagher Representative

## **Minutes:**

- Call to Order
  - Meeting was called to order at 8:22 AM by A Schwartz
- Discussion of BCBS payments
  - AS noted discussion with district's attorney; SM had discussion with Peter Light, discussed how much money BCBS is holding, brought down formulated amount from \$2.9M to \$1.45M, we need to pay \$510K, and they will begin deducting from total amount BCBS is holding; DL notes that no bills will need to be paid until that amount is depleted, HIT should get some \$ returned, notes that claims have been insignificant, Gallagher is attempting to get \$510K waived and interest charge removed, added that most of claim activity typically occurs in first 3 months, should get turn back in January; SM suggests motion pending outcome of Gallagher's efforts; AS questions whether it is motionable action while still in negotiations, suggests waiting until next HIT meeting; SK asks whether we have enough in account; TH notes that balance, as of today, \$378K in bank; SK not comfortable draining account, but should use split between district and town; AS suggests paying only claims that are billed monthly; SM asks what the turn around time is for an answer; DL is not sure whether she will hear before next week; AS would like to leave open an option for an additional meeting; TH agrees with this approach; AS asks DL to find out at what point in January we should get; AN suggests asking BCBS about the lack of logic to make a deposit that will just be returned 2-3 months later; DL notes that this contract was made back in 2004, which is archaic at this point, and claims are now being paid without lag time of past; AS notes that the timeframe of holding funds will just be 2-3 weeks given the lag of financial transactions
- Adjourn
  - Motion made by AN and seconded by SK to adjourn
  - Roll call vote unanimous; meeting adjourned at 8:43

## **Documents:**

- Documents are stored on the HIT Document Site
  - <https://doc.actonma.gov/dsweb/View/Collection-17241/Collection-17437>