Health Insurance Trustee Meeting – Minutes
Friday, January 27, 2017
8:00AM
Administration Building, Room 13

Member Attendees:
Bob Evans, Mary Brolin, Steve Barrett, Margaret Dennehy, Peter Berry

Mon-member Attendees:
Marie Altieri, Clare Jeannotte, Jodi Phelan, Peter Savage

1) Meeting was called to order at 8:00AM by the chairman.

2) Approval of Minutes
Minutes for the December 2016 meeting were approved as is.

3) Treasurer's Report
Another month with a positive balance and projections continue to look strong.

4) Cash Flow Report Discussion
At the half-year mark, all plans are looking strong.

5) Discuss and approve draft rate increases for FY18
The current year is going better than expected and the recommendation from Cook & Co is a 0% increase except for Medex which would see a 4% increase in Jan 2018.

A review of the each health plan was completed. The target is still to have a reserve balance between 15-20%. The objective is to maintain the reserve within that range. If we are over that range, alternatives such as no or low increases would balance this.

Motion made to have a vote for draft rates of a 0% increase across the board. Motion was seconded. Discussion ensued as to when a vote for rate increases could happen and it's effects on budgets.

It was motioned to vote for final rate increases of 0% with the vote on Medex to be completed in the fall. Motion was seconded. Motion was passed with a note that this was an exceptional year and that final votes for rates would continue to be in February.

The Health Insurance Working Group (HIWG) is currently working on new possible plan designs. Introducing slightly higher co-pays and small deductibles are in the mix. Small changes may be able to be in place for July 1. HRAs and HSAs are also being discussed with future implementation possible.

Peter Savage described what HSAs and HRAs are and how they work. Municipalities have not adopted these plan types yet.

6) Next Meeting: Thurs February 23, 2017

Adjourned at 8:48AM