

ACTON HOUSING AUTHORITY

Minutes of Special Meeting, 5:00 P.M., 9 June 1981, 68 Windsor Avenue

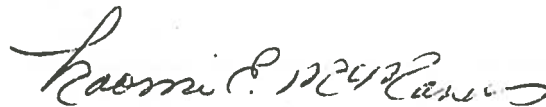
Attendance: Paul Der Ananian, Marlin Murdock, Ralph Peek, James Sargent,
Betty McManus, Barbara Yates/Acton Housing Authority
Greg Jarboe/Acton Board of Selectmen
Mary Reed/League of Women Voters

Absent: Joseph Mercurio/Acton Housing Authority

1. Report on Rental Stock for Scattered Site Subsidy Programs

- A. The Executive Director reported on the limited rental stock for the scattered site subsidy programs due to the condo conversions in Acton.
- B. Greg Jarboe discussed the options that might be available to the Housing Authority:
 - (1) When a complex converts to condo, a percentage of the units would be set aside for low and moderate income families and elderly under the Housing Authority's jurisdiction. This might be done through purchase or rental by the Authority.
 - (2) Purchase of condo units and lease-out to eligible tenants by the Authority without regard to specific number of units.
 - (3) A certain number of units bought by an investor would be rented out to the Authority. The ability to do this might be one of the conditions that the Selectmen would ask for when issuing the Condominium Permit.
- C. The Board encouraged Mr. Jarboe to keep them informed as the applications for condominium conversions are submitted.

Respectfully submitted,



Naomi E. McManus
Executive Director