

Finance Committee

Meeting Minutes

December 19, 2023

7:30 PM

ActonTV 16a Craig Rd, Acton

Present: Christi Andersen (Chair), Jason Cole (Vice Chair), Steve Noone, Esha Gangolli, Christine Russell, Dave Wellinghoff, Roland Bourdon, Adam Nolde, and Vlad Kahn

Ms. Andersen called the meeting to order.

1. Citizen's Concerns

None

2. Preliminary Budget Presentation Review

Discussion ensued regarding the December 18, 2023 joint Select Board/Finance Committee meeting and comments that were made at that meeting regarding the town's FY25 level-services budget.

Esha Gangolli suggested FinCom be provided a list of priorities from town and schools of what should be on the cutting list.

Christi Andersen drafted questions in hopes of best understanding the broader picture. What are the basic budget drivers. These questions were reviewed by the Committee, comments were made. Christi encouraged others to add to her list. John Mangiaratti requested a January 1, 2024 deadline for all questions to be submitted. Christi will also talk with the Town Manager about these questions, requesting a meeting to address the Finance Committee's questions.

January 10th (Wednesday) and 11th (Thursday), 2024 for FY25 Budget presentations with Departments. There will not be a January 9, 2024 Finance Committee meeting.

3. ALG

Received useful feedback, majority was not in agreement with the Finance Committee's recommended amounts of \$4m first year for the override.

The town has identified the needed health insurance funds for FY24 by reducing spending.

An approach of doing two separate overrides was discussed at ALG, did not agree as a whole with this approach.

4. Point of View (POV)

Postponed

5. Finance Committee Business

Members provided liaison reports

Next Meeting(s) are on January 10 and 11, 2024. Budget workshop

Members thanked Esha Gangolli and wished her well, as today was her last meeting

Ms. Gangolli moved to adjourn. Mr. Noone seconded. The motion was approved unanimously.

Documents and Exhibits Used During this Meeting

Mr. Noone's community comparison spreadsheet

Mrs. Andersen's email about FY25 Budget questions for the Budget Workshop