

**Minutes of the Acton Health Insurance Trust Meeting**  
**May 26, 2011**  
**Superintendent's Conference Room – JH**

The meeting was called to order at 8 a.m. by Chairman Evans.

**Approval of Minutes:** The minutes of the April 28, 2011 meeting were unanimously approved as written.

**Election of new officers:** The trustees unanimously elected the following officers for the coming year: Bob Evans, Chairman; Tess Summers, Secretary

**Discussion of cash flow numbers:** Peter Savage presented the June 2011 report which shows a revised positive projection of \$840,295 for the year. Peter reported that the \$60,000 corridor had been met and that the trust is owed \$15,000 for reinsurance.

**Contract decisions:** A listing of the current trust contracts was reviewed, and the following was voted on the motions of John Murray, seconded by Mike Gowing:

**Retiree Drug Subsidy** – current contract will continue for FY12 at a cost of \$4,500.

**Early Retiree Reimb Program** – contract expires 12/31/2011 – trustees will wait to renew.

**Health Insurance Consulting Services** – Peter Savage will forward two proposals – one with current full services, and one without two day coverage of service representative at school and town hall.

**Health Insurance Audit Services** – current contract expires 6/30/2011 – Auditor to be contacted for three year extension.

**Health Insurance Treasury Services** – continue to 6/30/2012 when current contract expires.

**Directors and Officers Liability Ins** –MIIA will be contacted for a quote. The current coverage expires 12/10/2011.

**Benchmark policies to comparable communities:** John Murray presented three listings of communities, and will forward a separate list of JLM communities. Peter Savage will determine the groups that these communities participate in, and present at the next meeting. The purpose of gathering this information is to compare rates and plan designs of these plans to the trusts' plans. Information will be presented by cost per employee and entity.

**Annual Calendar:** A draft calendar for FY12 will be prepared and presented to the trustees at the next meeting.

**Next Meeting:** The next meeting of the trustees will be held on June 16, 2011 at 8 a.m. in the Supt Conference Room.

The meeting was adjourned at 9:15 a.m.

Respectfully submitted,

Sharon Summers