

Finance Committee Quarterly Report

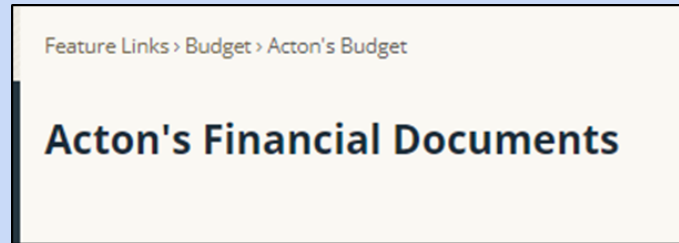
FY2026 Q1 Report, as of 9/30/2025

Ellie Anderson, Budget Director



FY2026 Q1 Financial Report

Quarterly Financial Reports are available on the Town's website.



Quarterly Reports

Reports current year expenditures each quarter.

- Fiscal Year 2025
 - First Quarter ([Report](#))([Presentation](#))
 - Second Quarter ([Report](#))([Presentation](#))
 - Third Quarter ([Report](#))([Presentation](#))

Also available:

- Budget Documents
- Popular Annual Financial Report (PAFR)
- Audit Report (ACFR)
- Bond Rating



FY2026 Q1 - General Fund Revenues

Type	FY2026 ALG	Q1	Q2	Q3	Revenue to Date	% Collected
Property Taxes	\$115,201,546	\$29,787,772			\$29,787,772	25.85%
Net State Aid	\$1,650,121	\$292,608			\$292,608	17.73%
Local Receipts	\$6,500,000	\$1,094,551			\$1,094,551	16.84%
Total:	\$123,351,667	\$31,169,932			\$31,169,932	25.27%

General Fund Free Cash Certification as of 7/1/2024: \$5,137,003

FY2026 Free Cash submitted to DOR at the end of October

FY2026 Q1: General Fund Expenditures

FY2026 Budget	Actual	% Expended
\$40,810,464	\$13,613,515	33.36%

Note: Reflects Middlesex assessment paid in full and upfront on July 1st

Enterprise Funds

- Septage Enterprise
- Transfer Station Enterprise
- Sewer Enterprise
- Ambulance Enterprise
- Transportation Enterprise

FY2026 Q1: Septage Enterprise

	ATM Budget	(Less Retained Earnings)	Fees Only	YTD Actual	%
Revenues	\$166,687	\$(64,187)	\$102,500	\$37,864	36.94%
Expenditures	\$166,687			\$21,435	12.86%
Profit/(Loss)				\$16,429	

FY2025 Certified Fund Balance (7/1/2024): \$158,272

FY2026 Q1: Transfer Station Enterprise

	ATM Budget	(Less Retained Earnings)	Fees Only	YTD Actual	%
Revenues	\$992,725	\$(322,725)	\$670,000	\$319,339	47.66%
Expenditures	\$992,725			\$199,243	20.07%
Profit/(Loss)				\$120,096	

FY2025 Certified Fund Balance (7/1/2024): \$652,544

Notes:

- PAYT Bag rates increased for FY2026 in June 2025
- Funding for Front-End Loader (\$225,000) included in FY2026 budget

FY2026 Q1: Sewer Enterprise

	ATM Budget	(Less Retained Earnings)	Fees Only	YTD Actual	%
Revenues	\$2,586,276	\$(369,976)	\$2,216,300	\$499,429	22.53%
Expenditures	\$2,586,276			\$677,991	26.21%
Profit/(Loss)				\$(178,562)	

FY2025 Certified Fund Balance (7/1/2024): \$1,661,431

Notes:

- 38.47% debt budget expended 25% through the FY
- FY2026 sewer rates approved in June 2025 (6.5% increase)

FY2026 Q1: Ambulance Enterprise

	ATM Budget	(Less GF Subsidy)	(Less Retained Earnings)	Fees Only	YTD Actual	%
Revenues	\$2,023,257	\$(401,700)	\$(194,057)	\$1,427,500	\$373,885	26.19%
Expenditures	\$2,023,257				\$356,682	17.63%
Profit/(Loss)					\$17,203	

FY2025 Certified Fund Balance (7/1/2024): \$313,232

Notes:

- FY2025-2026 ambulance rates approved April 2025 (10% increase)

FY2026 Q1: Transportation Enterprise

	ATM Budget	(Less GF Subsidy)	(Less Commuter Lot Subsidy)	(Less Retained Earnings)	Fees Only	YTD Actual	%
Revenues	\$565,599	\$(154,500)	\$(100,000)	\$(62,481)	\$248,618	\$22,195	8.93%
Expenditures	\$565,599					\$62,642	11.08%
Profit/(Loss)						\$(40,447)	

FY2025 Certified Fund Balance (7/1/2024): \$147,660

Revolving Funds

- **Fire Alarm Network**
- **Building Inspector**
- **Sealer of Weights and Measures**
- **Food Service**
- **Hazardous Materials**
- **Historic District Commission**

- **Stormwater Inspections**
- **CrossTown Connect**
- **Roadway Maintenance**
- **Fire Prevention**
- **Recreation Programs**

Other:

- **Commuter Lot Station**

FY2026 Q1: Fire Alarm Network

Revenues	Properties which have a fire alarm box pay \$300 annually towards the maintenance and repair of that box, as well as towards the entire system
Expenses	Related OT, Equipment Repair and Servicing, and Telephone

FY2026	ATM Budget	YTD Actual	%
Revenues	\$75,115	\$9,000	11.98%
Expenses	\$75,115	\$5,442	7.24%
Profit/(Loss)		\$3,558	

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$190,065

FY2026 Q1: Building Inspector

Revenues	Plumbing and wiring permit fees
Expenses	Inspector and administrative salaries, contractual services (MOA agreement with Littleton for shared inspectional services), professional services, related health insurance

FY2026	ATM Budget	YTD Actual	%
Revenues	\$608,090	\$83,381	13.71%
Expenses	\$608,090	\$98,477	16.19%
Profit/(Loss)		\$(15,096)	

Notes:

- Budget supports annual cost of OpenGov software
- Budget includes funding for Fire Prevention Officer hired at start of FY2026
- Budget and fund balance being reviewed as part of FY2027 budget process

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$906,431

FY2026 Q1: Sealer of Weights and Measures

Revenues	Licenses and permits
Expenses	Staff salaries and health insurance, professional services and professional development

FY2026	ATM Budget	YTD Actual	%
Revenues	\$24,691	\$725	2.94%
Expenses	\$24,691	\$4,662	18.88%
Profit/(Loss)		\$(3,937)	

Note:

- Bulk of revenue is collected in the last quarter of the fiscal year

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$65,655

FY2026 Q1: Food Service Inspection

Revenues	Food service permits
Expenses	Staff salaries and health insurance, professional services and supplies

FY2026	ATM Budget	YTD Actual	%
Revenues	\$54,864	\$3,898	7.10%
Expenses	\$54,864	\$10,874	19.82%
Profit/(Loss)		\$(6,976)	

Note:

- Bulk of revenue is collected in Q2 and Q3

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$30,267

FY2026 Q1: Hazardous Materials

Revenues	Licenses and permits
Expenses	Staff salaries and health insurance, contractual and professional services, funding for Hazardous Waste Day, and supplies

FY2026	ATM Budget	YTD Actual	%
Revenues	\$52,216	\$3,475	6.66%
Expenses	\$52,216	\$9,293	17.80%
Profit/(Loss)		\$(5,818)	

Note:

- Bulk of revenue is collected in Q2 and Q3

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$9,661

FY2026 Q1: Historic District Commission

Revenues	Historic District fees
Expenses	Office supplies

FY2026	ATM Budget	YTD Actual	%
Revenues	\$200	\$70	35.00%
Expenses	\$200	\$0	00.00%
Profit/(Loss)		\$70	

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$3,356

FY2026 Q1: Stormwater Inspections

Revenues	Fees
Expenses	Staff salaries and health insurance, professional and contractual services, materials and equipment, and supplies

FY2026	ATM Budget	YTD Actual	%
Revenues	\$192,869	\$22,040	11.43%
Expenses	\$192,869	\$4,751	2.46%
Profit/(Loss)		\$17,289	

Note:

- \$100,000 Stormwater Management Program Utility Study included in FY2026 budget

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$206,016

FY2026 Q1: Crosstown Connect

Revenues	Public partner contributions
Expenses	Professional and contractual services

FY2026	ATM Budget	YTD Actual	%
Revenues	\$180,000	\$27,421	15.23%
Expenses	\$180,000	\$0	00.00%
Profit/(Loss)		\$27,421	

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$49,369

FY2026 Q1: Roadway Maintenance

Revenues	Street cut permits
Expenses	Salaries and health insurance, contractual services

FY2026	ATM Budget	YTD Actual	%
Revenues	\$53,745	\$4,243	7.89%
Expenses	\$53,745	\$1,659	3.09%
Profit/(Loss)		\$2,584	

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$137,279

FY2026 Q1: Public Shade Tree

Revenues	Fees/gifts or donations
Expenses	Materials and equipment

FY2026	ATM Budget	YTD Actual	%
Revenues	\$25,000	\$0	0.00%
Expenses	\$25,000	\$0	0.00%
Profit/(Loss)		\$0	

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$0

FY2026 Q1: Fire Prevention

Revenues	Licenses and permits
Expenses	Salaries and health insurance, professional services, equipment repair and servicing

FY2026	ATM Budget	YTD Actual	%
Revenues	\$75,000	\$11,350	15.13%
Expenses	\$75,000	\$5,110	6.81%
Profit/(Loss)		\$6,240	

Note:

- Fire Prevention Officer paid from Building Inspector Revolving Fund– current expenses in this fund include training, supplies, books and uniforms.

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$31,850

FY2026 Q1: Recreation Programs

Revenues	Camp, field permit, program, beach, and recreation fees
Expenses	Seasonal and temp wages, building and grounds maintenance, utilities, professional services, and supplies

FY2026	ATM Budget	YTD Actual	%
Revenues	\$754,657	\$159,981	21.20%
Expenses	\$754,657	\$438,568	58.11%
Profit/(Loss)		\$(278,587)	

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$571,299

FY2026 Q1: Commuter Lot

Revenues	Daily parking, resident parking stickers, reserved parking
Expenses	19-21 Maple St debt service, lot maintenance and operating expenses

FY2026	ATM Budget	YTD Actual	%
Revenues	\$102,563	\$19,540	19.05%
Expenses	\$102,563	\$11,281	13.66%
Profit/(Loss)		\$8,259	

Note:

- \$82,563 of budget is for 19-21 Maple St debt service
- \$20,000 of budget is for lot maintenance and operating costs
- Additional \$100,000 appropriated subsidy to Transportation Enterprise

FY2025 Unaudited Year End Fund Balance (7/1/2025): \$375,045

Thank you!

Any questions?

