

# TOWN OF ACTON

FY 2019

1st QUARTER FINANCIAL Report

November 27, 2018

# FY 19 – 1st Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage

# FY 19-1st Quarter Financial Report

## FY19 GENERAL FUND – REVENUES July 1, 2018 – September 30, 2018

	<u>ATM Budget</u>	<u>YTD</u>	<u>FY19 Actual</u>	<u>FY18 Actual</u>
Total Revenue	\$93.4	\$23.0	24.6%	25.7%
Property Tax	\$85.7	\$21.8	25.4%	26.3%
State Aid	\$1.3	\$494K	38%	30%
MSBA	\$.9	\$0	0%	0%
Local Receipts *	\$5.5	\$687K	12.4%	21.2% #

(in millions)

\* Motor Vehicle Excise Billed in 3<sup>rd</sup> Quarter

# Up due to Insulet Corp. permit.

Free Cash Certification as of 6/30/2018 = \$ 2.6m

# FY 19 – 1st Quarter Financial Report

## FY17 GENERAL FUND – EXPENDITURES July 1, 2018 – September 30, 2018

FY19	FY19	FY19	FY18
<u>BUDGET</u>	<u>ACTUAL</u>	<u>% EXPENDED</u>	<u>% EXPENDED</u>
\$33,837,365	\$11,521,155	34%	36.6%

# FY 19 – 1st Quarter Financial Report

## ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
  - SEWER
  - AMBULANCE
- TRANSPORTATION

# FY 19 – 1st Quarter Financial Report

## SEPTAGE FUND – 09/30/2018

	<u>ATM BUDGET</u>	<u>YTD</u>	<u>FY19 Actual</u>	<u>FY18 Actual</u>
REVENUES	\$187,157*	\$29,630	15.8%	13.5%
EXPENSES	\$187,157*	\$41,494	22.2%	22.8%
Profit/(Loss)		\$(14,864)		

\* Includes \$70,000 of retained earnings.

Free Cash Certification as of 6/30/2018 = \$63,374

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## Transfer Station & Recycling Fund – 09/30/2018

	ATM Budget	YTD	FY19 Actual	FY18 Actual
REVENUES	\$619,387 *	\$235,553	38%	39.1%
EXPENSES	\$619,387	\$124,114	20%	25.9%
PROFIT/(LOSS)		\$111,439		

\*Authorized budget supported by \$100,000 from Retained Earnings.

Free Cash Certification as of 6/30/2018 = \$552,664

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## SEWER FUND – 09/30/2018

	ATM BUDGET	YTD	FY19 Actual	FY18 Actual
REVENUES	\$2,237,647*	\$446,342	19.6%	26.3%
EXPENSES	\$2,237,647	\$590,629	26.4%	32.4%
PROFIT/(LOSS)		\$(144,287)		

\*Authorized budget supported by \$437,647 from Retained Earnings.

Free Cash Certification as of 6/30/2018= \$902,209



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## AMBULANCE FUND – 09/30/2018

	ATM BUDGET	YTD	FY19 Actual	FY18 Actual
REVENUES	\$1,220,949 *	\$561,454	42.3%	27.9%
EXPENSES	\$1,220,949	\$484,795	39.7%	28.2%
PROFIT/(LOSS)		\$31,965		

\* Includes \$125,000 from Retained Earnings & \$243,079 General Fund Support

Free Cash Certification as of 6/30/2018 = \$408,125

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## TRANSPORTATION FUND – 09/30/2018

	ATM BUDGET	YTD	FY19 Actual	FY18 Actual
REVENUES	\$587,137*	\$379,623	64.7%	66.2%
EXPENSES	\$587,137	\$69,562	11.8%	18.2%
PROFIT/(LOSS)		\$310,061		

\* Includes \$235,575 from General Revenues, \$119,562 from Commuter Lot Revenues & \$22,000 from Retained Earnings.

Free Cash Certification as of 6/30/2018 = \$8,371

# FY 19 – 1st Quarter Financial Report

Thank you!