

TOWN OF ACTON

FY 2021

1st QUARTER FINANCIAL Report

As of September 30 2020

FY21 – 1st Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage

FY21 1st Quarter Financial Report

FY21 GENERAL FUND – REVENUES July 1, 2020 – September 30, 2020

	<u>ATM Budget</u>	<u>YTD</u>	<u>FY21 Actual</u>
Total Revenue (*) (***)	\$99.8	\$24.0	24%
Property Tax (***)	\$91.9	\$23.0	25%
State Aid	\$1.4	\$397K	28%
MSBA	\$.9	\$0	0%
Local Receipts **	\$5.6	\$613K	11%

* Does not include \$1.1m in reserves

** Motor Vehicle Excise Billed in 3rd Quarter

*** Does not include \$3.3m in debt exclusions to be billed in Q3 and Q4

Free Cash Certification as of 6/30/2020 = \$ 3.75m

FY21 – 1st Quarter Financial Report

FY21 GENERAL FUND – EXPENDITURES July 1, 2020 – September 30, 2020

FY21	FY21	FY21
<u>BUDGET</u>	<u>ACTUAL</u>	<u>% EXPENDED</u>
\$35,615,202	\$11,703,770	33 % (*)

* Includes \$5.1m in Pension/OPEB funding

FY21 – 1st Quarter Financial Report

ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
 - SEWER
 - AMBULANCE
- TRANSPORTATION

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SEPTAGE FUND – 9/30/2020

	<u>ATM BUDGET</u>	<u>Less Retained Earnings</u>	<u>Fees Only</u>	<u>YTD</u>	<u>FY21 Actual</u>
REVENUES	\$159,783*	(\$23,783)	\$136,000	\$30,050	18.8%
EXPENSES	\$159,783*			\$31,236	19.5%
Profit/(Loss)				\$(1,186)	

* Includes \$23,783 of retained earnings.

Free Cash Certification as of 6/30/2020 = \$90,051

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Transfer Station & Recycling Fund – 9/30/2020

	ATM Budget	Less Retained Earnings	Fees	YTD	FY21 Actual
REVENUES	\$781,426*	(\$239,426)	\$542,000	\$226,674	29%
EXPENSES	\$781,426			\$117,741	15%
PROFIT/(LOSS)				\$108,933	

* Includes \$239,426 from Retained Earnings.

Free Cash Certification as of 6/30/2020 = \$475,846

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SEWER FUND – 9/30/2020

	ATM BUDGET	Less Retained Earnings	Betterments /Fees	YTD	FY21 Actual
REVENUES	\$2,167,251*	(\$387,251)	\$1,780,000	\$384,866	17.8%
EXPENSES	\$2,167,251*			\$545,625	25.1%
PROFIT/(LOSS)				\$(160,759)	

*Authorized budget supported by \$387,251 from Retained Earnings.
Free Cash Certification as of 6/30/2020 = \$1,039,374

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AMBULANCE FUND – 9/30/2020

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees	YTD	FY21 Actual
REVENUES	\$1,378,723 *	(\$278,723)	\$1,100,000	\$256,350	23.3%
EXPENSES	\$1,378,723			\$393,914	28.6%
PROFIT/(LOSS)				\$(137,564)	

* Includes \$128,723 from Retained Earnings & \$150,000 General Fund Support

Free Cash Certification as of 6/30/2020 = \$610,365

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TRANSPORTATION FUND – 9/30/2020

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees & LRTA	YTD	FY21 Actual
REVENUES	\$607,630*	(\$420,000)	\$187,630	\$78,770	42%
EXPENSES	\$607,630			\$10,104	1.7%
PROFIT/(LOSS)				\$68,666	

* Includes \$260,000 from General Revenues, \$160,000 from Commuter Lot Revenues

Free Cash Certification as of 6/30/2020 = \$16,066

FY21 – 1ST Quarter Financial Report

Thank you!