

# TOWN OF ACTON

FY 2022

2<sup>nd</sup> QUARTER FINANCIAL Report

As of December 31, 2021

# FY22 – 2<sup>nd</sup> Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage

# FY22 2<sup>nd</sup> Quarter Financial Report

## FY22 GENERAL FUND – REVENUES July 1, 2021 – December 31, 2021

	RECAP Budget	YTD	FY22 Actual
Total Revenue (*)	\$106.9	\$52.1	48.7%
Property Tax	\$99.2	\$48.7	49.0%
State Aid	\$1.4	\$.8	56.3%
MSBA	\$.9	\$.9	100%
Local Receipts (**)	\$5.4	\$1.7	31.5%

\*Does not include \$1.254m in reserves

\*\* Motor Vehicle Excise Billed in 3<sup>rd</sup> Quarter

Free Cash Certification as of 6/30/2021 = \$ 4.8m

# FY22 – 2<sup>nd</sup> Quarter Financial Report

## FY22 GENERAL FUND – EXPENDITURES July 1, 2021 – December 31, 2021

BUDGET	ACTUAL	% EXPENDED
\$36,617,835	\$18,786,821 (*)	51.3% (*)

\* Includes \$5.43m in Pension/OPEB funding

# FY22 – 2<sup>nd</sup> Quarter Financial Report

## ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
  - SEWER
  - AMBULANCE
- TRANSPORTATION

# FY22 – 2<sup>nd</sup> Quarter Financial Report

## SEPTAGE FUND – 12/31/2021

	ATM BUDG ET	Less Retained Earnings	Fees Only	YTD Fees Collected	FY22 Actual
REVENUES	\$157,382		\$157,382	\$86,575	55.0%
EXPENSES	\$157,382			\$62,695	39.8%
PROFIT/(LOSS)				\$23,880	

Free Cash Certification as of 6/30/2021 = \$162,399

# FY22 – 2<sup>nd</sup> Quarter Financial Report

## Transfer Station & Recycling Fund – 12/31/2021

	ATM Budget	Less Retained Earnings	Fees	YTD Fees Collected	FY22 Actual
REVENUES	\$732,613(*)	(\$147,613)	\$585,000	\$423,949	72.5%
EXPENSES	\$732,613			\$244,258	33.3%
PROFIT/(LOSS)				\$179,691	

\* Includes \$147,613 from Retained Earnings.

Free Cash Certification as of 6/30/2021 = \$490,655

# FY22 – 2<sup>nd</sup> Quarter Financial Report

## SEWER FUND – 12/31/2021

	ATM BUDGET	Less Retained Earnings	Betterments/ Fees	YTD Betterment /Fees Collected	FY22 Actual
REVENUES	\$2,138,963(*)	(\$268,542)	\$1,870,421	\$743,139	39.7%
EXPENSES	\$2,138,963			\$960,098	44.9%
PROFIT/(LOSS)				\$(216,959)	

\*Authorized budget supported by \$268,542 from Retained Earnings.  
Free Cash Certification as of 6/30/2021 = \$1,152,275



# FY22 – 2<sup>nd</sup> Quarter Financial Report

## AMBULANCE FUND – 12/31/2021

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees	YTD Fees Collected	FY 22 Actual
REVENUES	\$1,476,770(*)	(\$476,770)	\$1,000,000	\$578,346	57.8%
EXPENSES	\$1,476,770			\$840,914	56.9%
PROFIT/(LOSS)				\$(262,568)	

\* Includes \$326,770 from Retained Earnings & \$150,000 General Fund Support

Free Cash Certification as of 6/30/2021 = \$232,751

# FY22 - 2<sup>nd</sup> Quarter Financial Report

## TRANSPORTATION FUND – 12/31/2021

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees & LRTA	YTD Fees & LRTA Collected	FY22 Actual
REVENUES	\$445,000(*)	(\$225,000)	\$220,000	\$74,288	33.8%
EXPENSES	\$445,000			\$120,328	27%
PROFIT/(LOSS)				\$(46,040)	

\* Includes \$225,000 from General Revenues

Free Cash Certification as of 6/30/2021 = \$247,144

# FY22 – 2<sup>nd</sup> Quarter Financial Report

Thank you!