

TOWN OF ACTON

FY 2022

1st QUARTER FINANCIAL Report

As of September 30, 2021

FY22 – 1st Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage

FY22 1st Quarter Financial Report

FY22 GENERAL FUND – REVENUES
July 1, 2021 – September 30, 2021

	<u>ATM Budget</u>	<u>YTD</u>	<u>FY22 Actual</u>
Total Revenue (*)	\$106.8	\$25.8	24.2%
Property Tax	\$98.9	\$24.5	24.7%
State Aid	\$1.4	\$.4	28.5%
MSBA	\$.9	\$0	0%
Local Receipts (**)	\$5.6	\$.9	16%

*Does not include \$1.254m in reserves

** Motor Vehicle Excise Billed in 3rd Quarter

Free Cash Certification as of 6/30/2021 = \$ 4.8m

FY22 – 1st Quarter Financial Report

FY22 GENERAL FUND – EXPENDITURES July 1, 2021 – September 30, 2021

<u>BUDGET</u>	<u>ACTUAL</u>	<u>% EXPENDED</u>
\$36,617,835	\$12,704,857 (*)	34.7 % (*)

* Includes \$5.43m in Pension/OPEB funding

FY22 – 1st Quarter Financial Report

ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
 - SEWER
 - AMBULANCE
- TRANSPORTATION

FY22 – 1st Quarter Financial Report

SEPTAGE FUND – 9/30/2021

	<u>ATM BUDGET</u>	<u>Less Retained Earnings</u>	<u>Fees Only</u>	<u>YTD</u>	<u>FY22 Actual</u>
REVENUES	\$157,382		\$157,382	\$37,995	24.1%
EXPENSES	\$157,382			\$29,049	18.2%
Profit/(Loss)				\$8,946	

Free Cash Certification as of 6/30/2021 = \$162,399

FY22 – 1st Quarter Financial Report

Transfer Station & Recycling Fund – 9/30/2021

	ATM Budget	Less Retained Earnings	Fees	YTD	FY22 Actual
REVENUES	\$732,613(*)	(\$147,613)	\$585,000	\$254,188	43.5%
EXPENSES	\$732,613			\$120,535	16.5%
PROFIT/(LOSS)				\$133,653	

* Includes \$147,613 from Retained Earnings.

Free Cash Certification as of 6/30/2021 = \$490,655

FY22 – 1st Quarter Financial Report

SEWER FUND – 9/30/2021

	ATM BUDGET	Less Retained Earnings	Betterments /Fees	YTD	FY22 Actual
REVENUES	\$2,138,963(*)	(\$268,542)	\$1,870,421	\$389,742	20.8%
EXPENSES	\$2,138,963			\$496,241	23.2%
PROFIT/(LOSS)				\$(106,499)	

*Authorized budget supported by \$268,542 from Retained Earnings.
Free Cash Certification as of 6/30/2021 = \$1,152,275

FY22 – 1st Quarter Financial Report

AMBULANCE FUND – 9/30/2021

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees	YTD	FY22 Actual
REVENUES	\$1,476,770(*)	(\$476,770)	\$1,000,000	\$257,825	25.8%
EXPENSES	\$1,476,770			\$427,939	29%
PROFIT/(LOSS)				\$(170,114)	

* Includes \$326,770 from Retained Earnings & \$150,000 General Fund Support

Free Cash Certification as of 6/30/2021 = \$232,751

FY22 - 1st Quarter Financial Report

TRANSPORTATION FUND – 9/30/2021

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees & LRTA	YTD	FY22 Actual
REVENUES	\$445,000(*)	(\$225,000)	\$220,000	\$30,665	13.9%
EXPENSES	\$445,000			\$61,493	13.8%
PROFIT/(LOSS)				\$(30,828)	

* Includes \$225,000 from General Revenues

Free Cash Certification as of 6/30/2021 = \$247,144

FY22 – 1ST Quarter Financial Report

Thank you!