

TOWN OF ACTON

FY 2022

3rd QUARTER FINANCIAL Report

As of March 31, 2022

FY22 – 3rd Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage

FY22 3rd Quarter Financial Report

FY22 GENERAL FUND – REVENUES July 1, 2021 – March 31, 2022

	RECAP Budget	YTD	FY22 Actual
Total Revenue (*)	\$106.9	\$80.6	75.4%
Property Tax	\$99.2	\$73.8	74.4%
State Aid	\$1.4	\$1.1	78.6%
MSBA	\$.9	\$.9	100%
Local Receipts	\$5.4	\$4.7	87%

*Does not include \$1.254m in reserves

Free Cash Certification as of 6/30/2021 = \$ 4.8m

FY22 – 3rd Quarter Financial Report

FY22 GENERAL FUND – EXPENDITURES July 1, 2021 – March 31, 2022

BUDGET	ACTUAL	% EXPENDED
\$36,617,835	\$28,416,591	77.6%

FY22 – 3rd Quarter Financial Report

ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
 - SEWER
 - AMBULANCE
- TRANSPORTATION

FY22 – 3rd Quarter Financial Report

SEPTAGE FUND – 3/31/2022

	ATM BUDGET	Less Retained Earnings	Fees Only	YTD Fees Collected	FY22 Actual
REVENUES	\$157,382		\$157,382	\$118,523	75.3%
EXPENSES	\$157,382			\$102,066	64.9%
PROFIT/(LOSS)				\$16,457	

Free Cash Certification as of 6/30/2021 = \$162,399

FY22 – 3rd Quarter Financial Report

Transfer Station & Recycling Fund – 3/31/2022

	ATM Budget	Less Retained Earnings	Fees	YTD Fees Collected	FY22 Actual
REVENUES	\$732,613(*)	(\$147,613)	\$585,000	\$568,545	97.2%
EXPENSES	\$732,613			\$372,637	50.9%
PROFIT/(LOSS)				\$195,908	

* Includes \$147,613 from Retained Earnings.

Free Cash Certification as of 6/30/2021 = \$490,655

FY22 – 3rd Quarter Financial Report

SEWER FUND – 3/31/2022

	ATM BUDGET	Less Retained Earnings	Betterments/ Fees	YTD Betterment /Fees Collected	FY22 Actual
REVENUES	\$2,138,963(*)	(\$268,542)	\$1,870,421	\$1,492,881	79.8%
EXPENSES	\$2,138,963			\$1,663,189	77.8%
PROFIT/(LOSS)				\$(170,308)	

*Authorized budget supported by \$268,542 from Retained Earnings.
Free Cash Certification as of 6/30/2021 = \$1,152,275

FY22 – 3rd Quarter Financial Report

AMBULANCE FUND – 3/31/2022

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees	YTD Fees Collected	FY 22 Actual
REVENUES	\$1,476,770(*)	(\$476,770)	\$1,000,000	\$1,002,490	100.2%
EXPENSES	\$1,476,770			\$1,145,880	77.6%
PROFIT/(LOSS)				\$(143,390)	

* Includes \$326,770 from Retained Earnings & \$150,000 General Fund Support

Free Cash Certification as of 6/30/2021 = \$232,751

FY22 – 3rd Quarter Financial Report

TRANSPORTATION FUND – 3/31/2022

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees & LRTA	YTD Fees & LRTA Collected	FY22 Actual
REVENUES	\$445,000(*)	(\$225,000)	\$220,000	\$139,031	63.2%
EXPENSES	\$445,000			\$232,658	52.3%
PROFIT/(LOSS)				\$(93,627)	

* Includes \$225,000 from General Revenues

Free Cash Certification as of 6/30/2021 = \$247,144

FY22 – 3rd Quarter Financial Report

Update through May 31, 2022

- **There will be no “local receipt” shortfall**
- **Property Tax Collection Rate at 99.5%**
- **Continued strong performance by Enterprise & Revolving Funds**

FY22 – 3rd Quarter Financial Report

Thank you!