

# Finance Committee Quarterly Report

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FY2023 Q2 REPORT, AS OF 12/31/2022

# FY23 – 2nd Quarter Financial Report

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Please note that this presentation is extracted from the quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage

# FY23 Q2: General Fund

	FY23 Recap	YTD	FY23 Actual
Total Revenue (*)	\$ 110,903,857	\$ 54,152,808	49.1%
Property Tax	\$ 102,960,311	\$ 50,321,824	48.9%
State Aid	\$ 1,487,464	\$ 638,649	42.9%
MSBA	\$ 922,672	\$ 922,672	100%
Local Receipts	\$ 5,533,410	\$ 2,269,633	41%

Does not include \$ 1.25M in reserves

Free Cash Certification as of 6/30/2022 = \$ 4.7 million

# FY23 Q2: General Fund Expenditures

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BUDGET	ACTUAL	% EXPENDED
\$37,722,544	\$19,651,266	52.1%*

July 1- December 31, 2022

\*Middlesex County Retirement and OPEB paid up front on July 1st

# FY23 – 2nd Quarter Financial Report

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## ENTERPRISE FUNDS

- SEPTAGE
- TRANSFER STATION & RECYCLING
- SEWER
- AMBULANCE
- TRANSPORTATION

# FY23 Q2: Septage Enterprise

	ATM_BUDGET	Less Retained Earnings	Fees Only	YTD Fees Collected	FY23 Actual
REVENUES	\$ 159,900(*)	(\$10,000)	\$149,900	\$ 72,610	48.4%
EXPENSES	\$ 159,900			\$ 66,207	41.4%
PROFIT/(LOSS)				\$ 6,403	

\*Includes \$10,000 from Retained Earnings

Free Cash Certification as of 6/30/2022 = \$176,288

# FY23 Q2: Transfer Station

	ATM Budget	Less Retained Earnings	Fees	YTD Fees Collected	FY23 Actual
REVENUES	\$643,012(*)	(\$40,462)	\$602,550	\$ 429,412	71.3%
EXPENSES	\$643,012			\$ 248,926	38.7%
PROFIT/(LOSS)				\$ 180,486	

\*Includes \$40,462 from Retained Earnings.

Free Cash Certification as of 6/30/2022 = \$612,699

# FY23 Q2: Sewer Enterprise

	ATM BUDGET	Less Retained Earnings	Betterments/ Fees	YTD Betterment /Fees Collected	FY23 Actual
REVENUES	\$ 2,308,785(*)	(\$ 498,209)	\$ 1,810,576	\$ 686,118	37.9%
EXPENSES	\$ 2,308,785			\$ 721,222	31.2%
PROFIT/(LOSS)				\$ (35,104)	

\*Authorized budget supported by \$498,209 from Retained Earnings.

Free Cash Certification as of 6/30/2022 = \$886,000

# FY23 Q2: Ambulance

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees	YTD Fees Collected	FY 23 Actual
REVENUES	\$ 1,590,127(*)	(\$ 490,127)	\$ 1,100,000	\$ 570,095	51.8%
EXPENSES	\$ 1,590,127			\$ 894,290	56.2%
PROFIT/(LOSS)				\$ (324,195)	

\*Includes \$100,127 from Retained Earnings & \$390,000 General Fund Support

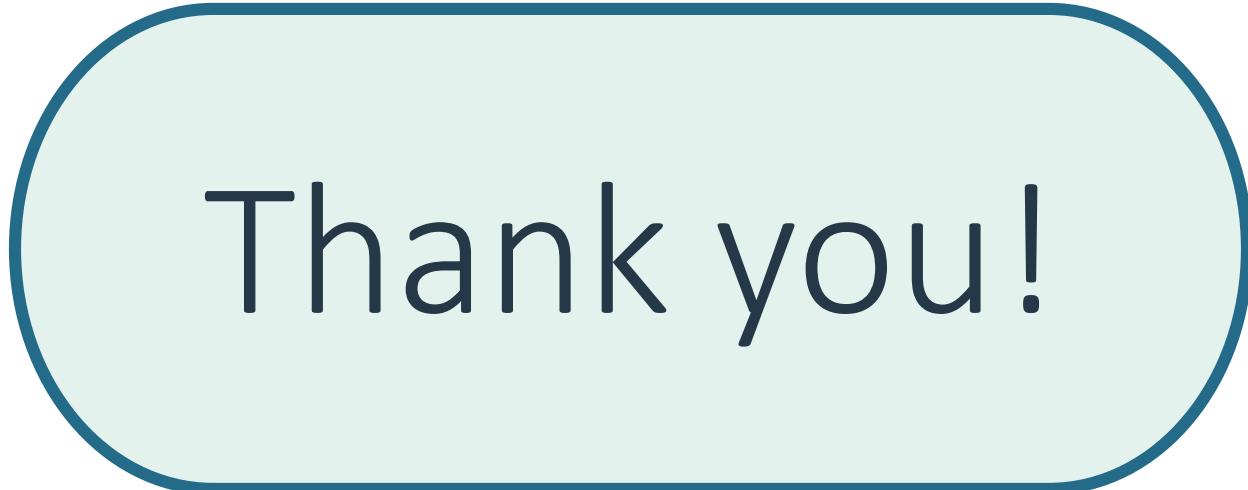
Free Cash Certification as of 6/30/2022 = \$367,697

# FY23 Q2: Transportation

	ATM BUDGET	Less Subsidies & Retained Earnings	Fees & LRTA	YTD Fees & LRTA Collected	FY23 Actual
REVENUES	\$ 551,036(*)	(\$ 325,536)	\$ 225,500	\$ 42,849	19%
EXPENSES	\$ 551,036			\$ 181,110	32.9%
PROFIT/(LOSS)				\$ (138,261)	

\*Includes \$160,000 from General Revenues and \$165,536 from retained earnings

Free Cash Certification as of 6/30/2022 = \$267,605



Thank you!